

## 1. Establishment of Entrepreneurship Support Centers (based on recommended Model Institution)



### Target group

Local, regional, and national authorities, European Commission, organisations, employers' associations, employers' organisations, economic organisations, educational institutions, VET centres, career offices (professional development), government entities, social entrepreneurship incubators, national governments, entrepreneurs, VET leaders, VET staff.



### Level

Regional Level, National Level, EU Level



### Description

This policy recommends creating and funding entrepreneurship support centers within VET institutions, inspired by the success of the University of Oxford's Entrepreneurial Centre. These hubs will guide and advise VET students on entrepreneurship, bridging the current gap in institutes' adaptation to modernized systems. Despite economic challenges, their establishment is vital for potential economic benefits. Sustainable funding from various authorities is crucial. These centers not only aid aspiring entrepreneurs but also enhance VET institutions' reputation, attracting students and fostering partnerships.

## 2. Labeling of the institutions supporting business by the European Union



### Target group

Local, regional, and national authorities, European Commission, organisations, employers' associations, employers' organisations, economic organisations, educational institutions, VET centres, career offices (professional development), government entities, social entrepreneurship incubators, national governments, entrepreneurs, VET leaders, VET staff.



### Level

National Level, EU Level



### Description

EntreVET aimed to establish the first Certification Scheme for Entrepreneurship in VET Institutions, addressing fragmented services. A survey found strong support (70.6%) for a European certification system. Advantages include enhanced credibility, potential for pro-innovation services, and clear qualifications. The proposed system encourages entrepreneurship in VET institutions, assessing Entrepreneurship Offices, upskilling needs, and mentor establishment. It offers institutional strengthening, capacity building, and improved rankings. The certification provides an EU-recognized label after identifying deficiencies and upskilling. The finalized Assessment Tool and Certification Scheme will be available online for broader use by VET providers.

### 3. Development of Entrepreneurship Education Programs



#### Target group

VET students, VET Faculty and educators, VET Institutions



#### Level

Regional Level, National Level, EU Level



#### Description

Promoting entrepreneurship education is vital for economic growth and job creation. Comprehensive programs for VET students and faculty should focus on essential skills like business planning, funding, team building, and partnerships. The VET system needs adaptation to foster graduates as job creators, using innovative teaching methods and emphasizing initial business plans through expert-guided workshops. Specific actions include allocating resources, providing financial assistance, encouraging educator training, seamlessly integrating entrepreneurship into curricula, implementing incentives for professors, utilizing online tools, establishing collaboration networks, and creating mentorship programs connecting students with local entrepreneurs for guidance. Continuous, localized assistance should be available throughout students' educational journeys.

### 4. Permanent upskilling VET staff and teachers on key entrepreneurial skills and competences



#### Target group

Local, regional, and national authorities, European Commission, organisations, employers' associations, employers' organisations, economic organisations, educational institutions, VET centres, career offices (professional development), government entities, social entrepreneurship incubators, national governments, entrepreneurs, VET leaders, VET staff.



#### Level

Regional Level, National Level, Local Level, EU Level



#### Description

This policy recommendation underscores the pivotal role of vocational education and training (VET) institutions in shaping a skilled workforce. It focuses on empowering VET instructors to create an inclusive and entrepreneurially-friendly environment, fostering skills essential for the job market and instilling an entrepreneurial perspective. By enhancing the competencies of VET educators, the recommendation aims to enable students to engage in entrepreneurial ventures, boosting employability within the EU labor market. Emphasizing adaptability to the evolving economy, the policy advocates continuous training for educators in essential entrepreneurial skills. The societal impact extends to fostering innovation and economic growth within regions, contributing to the overall competitiveness of the European Union. In conclusion, this strategic investment in VET educators propels students into a future of limitless potential, fostering innovation, employment creation, and economic resilience throughout Europe.

## 5. Employment of Financial Incentives



### Target group

EU institutions responsible for the funding, VET staff, VET professionals, VET students



### Level

EU Level



### Description

This Policy Recommendation proposes financial incentives and awards for VET personnel and students expressing an interest in entrepreneurship. Applicants would submit new business ideas or ventures to the responsible institution, and the incentives, delivered by an EU institution through a dedicated fund, aim to provide accessible seed capital for startups. The primary goal is to stimulate entrepreneurial thinking and reduce barriers to initial funding. Financial incentives may include starting cash or seed funding, while awards could involve EU-recognized validations for promising business ideas. Emphasis is placed on promoting inclusivity and diversity, actively supporting underrepresented groups in entrepreneurship, including women, individuals from disadvantaged backgrounds, and minorities.



## 6. Fostering of industry and international partnerships



### Target group

Local, regional, and national authorities, European Commission, organisations, employers' associations, employers' organisations, economic organisations, educational institutions, VET centres, career offices (professional development), government entities, social entrepreneurship incubators, national governments, entrepreneurs, VET leaders, VET staff.



### Level

Regional Level, National Level, Local Level, EU Level



### Description

The recommendation urges fostering partnerships between industries and international entities for economic growth and global competitiveness, addressing barriers for young individuals entering the job market. Such collaborations bring trade opportunities, knowledge sharing, and a competitive business environment, fostering job creation and economic growth. Challenges in international partnerships require careful planning, using mechanisms like trade agreements and collaborative research with monitoring through key performance indicators. Adequate funding, active international engagement, and education programs for global markets are essential. Encouraging sustainable practices ensures long-lasting benefits. In summary, the recommendation highlights strategic importance, necessitating stakeholder support, effective collaboration, monitoring, and resource allocation for EU and industry benefits.



## 7. Promotion of Entrepreneurship Awareness



### Target group

EU institutions responsible for the funding, VET staff, VET professionals, VET students



### Level

EU Level



### Description

This policy recommendation aims to foster entrepreneurship among VET students, enhancing employability through staff upskilling and Model Institutions. Initial research identifies a decline in student interest due to negative perceptions, urging a mind-set shift through early education and "boss shadowing" Work-Based Learning. Trainers with practical experiences are crucial. Balanced theory-practice approaches in entrepreneurship courses, focusing on adaptability and critical thinking, are recommended. Shaping the entrepreneurial mind-set through Work-Based Learning is urged in project evaluations. Emphasizing practical, project-based entrepreneurship education combats prejudices, encourages entrepreneurial endeavors, and stimulates economic growth, creating a more entrepreneurial-savvy EU workforce for prosperity.

## 8. Cooperation and networking between local businesses and VET institutions



### Target group

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### Level

Regional Level, National Level, EU Level



### Description

Business networking involves actively building relationships with professionals who share similar interests or goals, both online and offline. Fostering entrepreneurial spirit in Vocational Education and Training (VET) students means giving them a comprehensive understanding of business success. Collaboration between businesses and VET institutions is crucial for enhancing education quality and ensuring a skilled workforce. VET institutions benefit by creating a positive atmosphere, enhancing apprenticeships, gaining knowledge from experts, and staying informed about current working needs. Local businesses gain through networking, access to trained professionals, research resources, and the ability to create customized training programs. This collaboration is essential for fostering a skilled workforce aligned with industry needs, contributing to mutual growth and socio-economic development.



## 9. Continuous analysis of the modern entrepreneurial landscape



### Target group

Local, regional, and national authorities, European Commission, organisations, employers' associations, employers' organisations, economic organisations, educational institutions, VET centres, career offices (professional development), government entities, social entrepreneurship incubators, national governments, entrepreneurs, VET leaders, VET staff.



### Level

Regional Level, National Level, EU Level



### Description

Businesses today face the challenge of adapting to a rapidly changing entrepreneurial landscape influenced by globalization, digitalization, technological advances, social media, and regulatory changes. Entrepreneurs must leverage new tools while preserving their identity. Thorough research into this dynamic terrain yields insights crucial for competitive positioning and performance metrics. Small enterprises, in particular, benefit from understanding the landscape, empowering them to compete with larger corporations. Key aspects include market insights, risk mitigation, adaptability, innovation, networking, collaboration, and sustainability. Entrepreneurs can explore the landscape through strategies such as market research, networking, competitor analysis, and engagement with entrepreneurial communities. Continuous learning and adaptability are essential for navigating the dynamic entrepreneurial ecosystem successfully.

## 10. Provide funding for entrepreneurial activities and educational material



### Target group

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### Level

Regional Level, National Level, Local Level



### Description

The Policy Recommendation outlines a dual approach to promoting economic growth and innovation by providing financing for entrepreneurship activities and training. The policy aims to stimulate job creation and innovation, positioning entrepreneurs as key contributors to economic development. Emphasizing access to learning resources, it supports aspiring entrepreneurs in planning and marketing their businesses effectively. This dual approach addresses both immediate economic needs and invests in the long-term success of businesses, diversifying the economic landscape. Effective implementation, fair resource distribution, and robust monitoring are crucial for success. Ensuring funds are allocated appropriately, education resources are accessible across age groups, and continuous evaluation occurs is essential. Strategic partnerships with private bodies, non-profit organizations, and educational institutions enhance project sustainability, contributing significantly to economic growth and individual empowerment within the business environment.